



THE RAMARAJU SURGICAL COTTON MILLS LIMITED

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-06-2020	31-03-2020	30-06-2019	31-03-2020	30-06-2020	31-03-2020	30-06-2019	31-03-2020
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	a. Revenue from Operations								
	Sale of Products	3,613	6,842	7,292	29,308	3,613	6,842	7,292	29,308
	Other Operating Income	23	41	104	281	23	41	104	281
	b. Other Income	35	146	72	2,207	35	55	72	2,001
	Total Revenue	3,671	7,029	7,468	31,796	3,671	6,938	7,468	31,590
2	Expenses								
	a. Cost of Materials Consumed	2,155	3,712	4,094	16,853	2,155	3,712	4,094	16,853
	b. Purchases of Stock-in-trade	-	188	121	720	-	188	121	720
	c. Change in Inventories of Finished Goods, Work In progress and Stock-in-trade.	(110)	73	(61)	(523)	(110)	73	(61)	(523)
	d. Employee Benefit Expenses	653	686	790	3,216	653	686	790	3,216
	e. Power & Fuel	285	684	694	2,708	285	684	694	2,708
	f. Finance Cost	591	704	666	2,774	591	704	666	2,774
	g. Depreciation and Amortisation Expenses	426	437	403	1,657	426	437	403	1,657
	h. Other Expenditure	390	756	847	3,389	390	756	847	3,389
	Total Expenses	4,390	7,240	7,554	30,794	4,390	7,240	7,554	30,794
3	Profit / (Loss) from ordinary activities before Tax (1-2)	(719)	(211)	(86)	1,002	(719)	(302)	(86)	796
4	Tax Expenses								
	- Current Tax - Under MAT	-	(59)	-	131	-	(59)	-	131
	- MAT Credit Entitlement	-	59	-	(131)	-	59	-	(131)
	- Deferred Tax	(140)	(236)	(20)	(248)	(140)	(494)	(20)	(248)
5	Profit / (Loss) from ordinary activities after Tax(3-4)	(579)	25	(66)	1,250	(579)	192	(66)	1,044
6	Share of Net Profit After Tax (PAT) of Associates accounted for using the equity method	-	-	-	-	140	204	364	944
7	Net Profit / (Loss) for the period (5+6)	(579)	25	(66)	1250	(439)	396	298	1,988
8	Other Comprehensive Income (net of tax)	-	(62)	-	(62)	-	(62)	-	(62)
9	Share of OCI of Associates accounted for using the equity method	-	-	-	-	(1)	(10)	-	(8)
10	Total Comprehensive Income after tax (7+8+9)	(579)	(37)	(66)	1188	(440)	324	298	1,918
11	Paid-up Equity Share Capital (Face value of a Share of Rs 10/- each)	395	395	395	395	395	395	395	395
12	Other Equity	-	-	-	7,122	-	-	-	23,257
13	Earning Per Share of ` 10/- each (In Rs) (Not Annualised)								
	Basic	(14.67)	0.64	(1.67)	31.68	(11.13)	10.04	7.56	50.38
	Diluted	(14.67)	0.64	(1.67)	31.68	(11.13)	10.04	7.56	50.38



UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30-06-2020	31-03-2020	30-06-2019	31-03-2020	30-06-2020	31-03-2020	30-06-2019	31-03-2020
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
1. Segment Revenue (Net Sales / Operating Income)								
a) Textiles	977	3,370	3,836	13,627	977	3,370	3,836	13,627
b) Surgical	703	740	918	3,738	703	740	918	3,738
c) Fabrics	2,396	3,631	3,450	15,385	2,396	3,631	3,450	15,385
d) Wind Mills	225	120	282	880	225	120	282	880
	4,301	7,861	8,486	33,630	4,301	7,861	8,486	33,630
Less: Inter Segment Revenue	665	978	1,090	4,041	665	978	1,090	4,041
Total Income From Operations (Net)	3,636	6,883	7,396	29,589	3,636	6,883	7,396	29,589
2. Segment Results								
Profit/(Loss) Before Finance Cost & Tax								
a) Textiles	(439)	(92)	(47)	1,473	(439)	(92)	(47)	1,473
b) Surgical	212	74	147	467	212	74	147	467
c) Fabrics	82	386	297	1,132	82	386	297	1,132
d) Wind Mills	135	34	183	498	135	34	183	498
e) Unallocated Items	(118)	91	-	206	(118)	91	-	206
	(128)	493	580	3,776	(128)	402	580	3,570
Less: Finance Cost - Unallocable Expenditure	591	704	666	2,774	591	704	666	2,774
Profit / (Loss) Before Tax	(719)	(211)	(86)	1,002	(719)	(302)	(86)	796
3. Capital Employed (Segment Assets - Segment Liabilities)								
a) Textiles	2,805	(1,756)	(666)	(1,756)	2,805	(1,756)	(666)	(1,756)
b) Surgical	466	4,908	3,738	4,908	466	4,908	3,738	4,908
c) Fabrics	1,032	1,584	412	1,584	1,032	1,584	412	1,584
d) Wind Mills	1,526	1,670	1,670	1,670	1,526	1,670	1,670	1,671
e) Unallocated /Exceptional Items	1,109	1,111	1,109	1,111	17,384	17,246	15,631	16,514
Total	6,938	7,517	6,263	7,517	23,213	23,652	20,785	22,921

Notes:

- The above un-audited results for the Quarter Ended 30-06-2020 were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 12-08-2020. The Statutory Auditors have carried out a limited review of the above results
- Other expenses for the quarter ended 30-06-2020 includes the impact of Mark to Market loss on the valuation of cotton inventories of Rs. 168.76 Lakhs (PY: NIL) and for the quarter ended 31-03-2020, it was Rs.149.83 Lakhs.
- During the quarter the company has not been able to utilize its manufacturing facilities in full manner due to nationwide lockdown imposed in India on account of COVID 19 pandemic. The operations gradually resumed in a phased manner during the quarter with relaxed lockdown conditions announced by the Government of India. The Company's operations and financial results for the quarter have been very adversely impacted due to lockdown restrictions were in place for a significant period of the quarter. So the results for the quarter are therefore not comparable with those for the previous quarters.

The Company has made the assessments of the recoverability and carrying value of its assets including but not limited to Property, Plant and Equipment, Inventories and Trade Receivables. On the basis of this assessment the company expects to recover the carrying amount of these assets and not made any material adjustments in the financial results. The Company has sufficient liquidity / financing arrangements for the continuity of business operations., there is no material uncertainty in meeting the financial obligations over the foreseeable future. However, the actual impact of the COVID-19 may not be known due to uncertainties associated with this pandemic the company will continue to closely monitor any material changes arising out of future economic conditions and its impact on the business of the company
- The figures for the quarter ended 31-03-2020 are the balancing figures between audited results in respect of full financial year and published year to date upto the 3rd quarter of the relevant financial year
- The Previous period figures have been re-grouped / re-stated wherever necessary.



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N R K RAMKUMAR RAJA
MANAGING DIRECTOR